

# New Hampshire Housing Homeownership Program Comparison Matrix



Intended for NH Housing Participating Lenders only. Complete guidelines are available at <a href="http://GoNewHampshireHousing.com/lenders">GoNewHampshireHousing.com/lenders</a>	30-year fixed conventional loans				30-year fixed government loans			
	Preferred <80% AMI	Preferred >80% AMI	Preferred Plus	Preferred ROC	Home First	Home First Plus	Home Flex	Home Flex Plus
NH Housing DPA	None	None	1 - 2% of the base loan amount*	Call for Availability	None	\$5,000/\$10,000	None	2% of the base loan amount
LTV/CLTV	97/105	97/105	97/105	95/105	FHA, VA, RD guidelines	FHA, VA, RD guidelines	FHA, VA, RD guidelines	FHA, VA, RD guidelines
Loan Type	Conventional	Conventional	Conventional	Conventional	FHA, VA, RD	FHA, VA, RD	FHA, VA, RD	FHA, VA, RD
Mortgage Insurance	PMI required if LTV>80. Charter level coverage	PMI required if LTV>80	PMI required if LTV>80 Charter level coverage <80AMI only	PMI required if LTV>80 Charter level coverage <80AMI only	FHA, VA, RD guidelines	FHA, VA, RD guidelines	FHA, VA, RD guidelines	FHA, VA, RD guidelines
Credit Score	620+	620+	620+	620+	620+	620+	620+	620+
AUS	DO or DU Approve/Eligible. No manual UW.	DO or DU Approve/Eligible. No manual UW.	DO or DU Approve/Eligible. No manual UW.	DO or DU Approve/Eligible. No manual UW.	DU Approve/Eligible LP Accept, Manual UW	DU Approve/Eligible LP Accept, Manual UW	DU Approve/Eligible LP Accept, Manual UW	DU Approve/Eligible LP Accept, Manual UW
Tax Returns	Most recent 2 years transcripts required, follow AUS for returns	Most recent 2 years transcripts required, follow AUS for returns	Most recent 2 years transcripts required, follow AUS for returns	Most recent 2 years transcripts required, follow AUS for returns	Follow AUS and Insurer requirements	Follow AUS and Insurer requirements	Follow AUS and Insurer requirements	Follow AUS and Insurer requirements
Income Limits	Fannie Mae <80%AMI Income Lookup Tool	\$169,900	Fannie Mae <80%AMI Income Lookup Tool	\$169,900	<a href="#">CLICK HERE for income limits</a>	<a href="#">CLICK HERE for income limits</a>	\$169,900	\$169,900
Income Calculation	Borrower credit qualifying	Borrower credit qualifying	Borrower credit qualifying	Borrower credit qualifying	Gross annual income	Gross annual income	Borrower credit qualifying	Borrower credit qualifying
First-time Homebuyer	Not required	Not required	Not required	Not required	Required**	Required**	Not required	Not required
Purchase Price Limits	No	No	No	No	<a href="#">CLICK HERE for Purchase Price limits</a>	<a href="#">CLICK HERE for Purchase Price limits</a>	No	No
Mortgage Credit Certificate Eligible?	Yes, if within income/purchase price limits	Yes, if within income/purchase price limits	Yes, if within income/purchase price limits	Yes, if within income/purchase price limits	No	No	Yes, if within income/purchase price limits	Yes, if within income/purchase price limits
Fact Sheet	<a href="#">Click here to learn more</a>	<a href="#">Click here to learn more</a>	<a href="#">Click here to learn more</a>	<a href="#">Click here to learn more</a>	<a href="#">Click here to learn more</a>	<a href="#">Click here to learn more</a>	<a href="#">Click here to learn more</a>	<a href="#">Click here to learn more</a>

\* Based on pricing availability

\*\*First-time homebuyers, non first-time homebuyers purchasing in Targeted Areas and qualified Veterans

Effective Date: 6/01/2023