

INITIAL OWNER'S LOAN DISBURSEMENT AFFIDAVIT

DATE: _____

TO: New Hampshire Housing Finance Authority

FROM: _____, Property Owner

RE: BORROWER NAME: _____

CONTRACTOR NAME: _____

INITIAL DISBURSEMENT AMOUNT: \$_____ (as indicated on HUD-1)

MORTGAGED PREMISES: _____, New Hampshire

Under oath and penalties of perjury, the undersigned hereby certifies as follows with respect to the above-referenced rehabilitation loan (the Loan) and this rehabilitation loan requisition:

1. The undersigned is the mortgagor and present owner of the land and improvements located as noted above, which are subject to the lien of a mortgage securing the above-referenced loan (Mortgaged Premises).
2. The undersigned is personally familiar with the planning and construction work being performed on the Mortgaged Premises under the Loan, and with the particular contractors, subcontractors, and suppliers of materials and labor in connection with the work on the Mortgaged Premises, the work done and materials supplied by each, the amounts charged by them for such labor and materials, and the payments made to them for the same.
3. The undersigned states as of the time of execution of this affidavit, no work has started and no supplies have been delivered.
4. All anticipated work on the Mortgaged Premises to which this disbursement applies and for which disbursement will be made will be completed in accordance with the Homeowner/Contractor Agreement dated _____ and all subcontractors and suppliers of labor or materials will be paid out of such disbursement.
5. That the Notice of Construction Mortgage was posted at the job site (pursuant to NH RSA 447:12-b, I) on _____ at _____ am/pm and will remain posted until the job has been completed.
6. That the Notice of Construction Funding was posted at the job site (pursuant to NH RSA 447:12-b, III) on _____ at _____ am/pm and will remain posted until this construction loan requisition has in fact been funded.

The undersigned understands that New Hampshire Housing Finance Authority will rely on the truthfulness of the statements contained in this Affidavit in connection with the decision to advance funds. The undersigned agrees to fully indemnify New Hampshire Housing against any loss or damage either may suffer on account of any untrue statement contained herein.

[Owner]

[Owner]

State of New Hampshire
County of _____

Sworn and subscribed to before me, the undersigned officer, by _____,
this _____ day of _____, 20____.

In testimony whereof, witness my hand and official seal.

Notary Public/Justice of the Peace
My Commission Expires: