



Homebuyer Tax Credit
New Hampshire Housing's
Mortgage Credit Certificate (MCC) Program

Gross Annual Income Calculation Worksheet

Applicant Name _____

Co-Applicant Name _____

Town and County of property _____

MCC Income Limit For the Community _____

1. MONTHLY EMPLOYMENT INCOME

Primary Wage earner
Base Pay: _____
Overtime: _____
Bonus: _____
Subtotal: _____

Secondary Wage earner
Base Pay: _____
Overtime: _____
Bonus: _____
Subtotal: _____

2. OTHER INCOME

Part-time Income: _____
Child Support: _____
Alimony: _____
Unemployment Insurance _____
Social Security: _____
Tips: _____
Net Rental Income: _____
Interest/Dividend Income: _____
Royalties: _____
Pension/Estate/Trust Income: _____
VA Compensation _____
Public Assistance _____
Other: _____
Subtotal: _____

3. SELF EMPLOYMENT INCOME

Schedule C, F, or E from 1040 _____
Add Depreciation _____
Subtotal: _____

4. (a) TOTAL MONTHLY GROSS INCOME _____

(b) Line 4 (a) X 12 (months) = _____ TOTAL ANNUAL INCOME

5. IF THE TOTAL INCOME SHOWN ON LINE 4 (B) EXCEEDS THE MCC INCOME LIMIT SHOWN AT TOP OF PAGE OF \$ _____ THE APPLICANT(S) ARE NOT ELIGIBLE FOR THE MCC OFFERED BY NEW HAMPSHIRE HOUSING.