

Home First Mortgage Program

Gross Annual Compliance Income Calculation Worksheet*



NEW HAMPSHIRE
HOUSING

LOAN OFFICER

LOAN OFFICER EMAIL

APPLICANT NAME

CO-APPLICANT NAME

TOWN AND COUNTY OF PROPERTY

INCOME LIMIT FOR THE COMMUNITY

UNDERWRITER SIGNATURE

DATE

First-time Homebuyer

Target area

Household size: _____

1. MONTHLY EMPLOYMENT INCOME

Primary Wage earner

Base Pay:	\$	
Overtime:	\$	
Bonus and/or Commissions:	\$	
Other Compensation:	\$	Subtotal: \$

Secondary Wage earner

Base Pay:	\$	
Overtime:	\$	
Bonus and/or Commissions:	\$	
Other Compensation:	\$	Subtotal: \$

2. OTHER INCOME

Part-time Income:	\$	
Child Support:	\$	
Alimony:	\$	
Unemployment:	\$	
Social Security	\$	
Tips:	\$	
Net Rental Income (Schedule E from 1040):	\$	
If purchasing a 2-4 unit add 75% of rental income:	\$	
Interest/Dividend Income:	\$	
Royalties:	\$	
Pension/Estate/Trust Income:	\$	
VA Compensation:	\$	
Worker's Compensation:	\$	
Public Assistance:	\$	
Other:	\$	Subtotal: \$

3. SELF EMPLOYMENT INCOME

Schedule C or F from 1040:	\$	
Add Depreciation/Depletion:	\$	Subtotal: \$

4. (a) Total Monthly Gross Income: \$

(b) Line 4(a) x 12 (months) = Total Annual Income: \$

5. If the total income shown on Line 4(b) exceeds the Home First Income Limit, then the applicant(s) are not eligible for the Home First Mortgage Program.

*All Mortgagors and any other person who is expected to be secondarily liable on the Mortgage should be included in the income calculation. Refer to the Home First Gross Annual Compliance Income Calculation Guide.

603.472.8623 | underwriters@nhhfa.org | NHHomeownership.org