July 21, 2023

Introduction
This lender notice relates to our NEW Home First Conventional mortgage program that will provide eligible homebuyers with a conventional rate-advantaged mortgage and the option to add either a fixed $5,000 or $10,000 in cash downpayment assistance.

Summary
We are excited to announce our NEW Home First Conventional mortgage program! This exceptional opportunity is designed to benefit eligible homebuyers by providing a conventional rate advantaged mortgage and the option to add Cash Assistance of either $5,000 or $10,000. These funds can be utilized towards downpayment, closing costs or prepaids, ensuring a smoother path to homeownership.

Home First Conventional must follow Mortgage Revenue Bond (MRB) rules so please check out our Fact Sheet for additional information. Loans in process that have been locked under our Home Preferred mortgage option are eligible to switch to Home First Conventional with no fee. Contact NH Housing at reservations@nhhfa.org to coordinate this change.

Resources for Home First Conventional
- Program Comparison Matrix
- Home First Conventional Program Fact Sheet
- Home First Income and Purchase Price Limits
- NEW: Cash Assistance Mortgage Program Disclosure
- NEW: Home First Gross Annual Compliance Income Calculation Guide

Home First Conventional Webinar
Learn more by attending one of our upcoming Product Trainings!

- July 27 at 10:30 am - REGISTER
- August 3 at 12:30 pm - REGISTER
- August 10 at 10:30 AM - REGISTER
- August 17 at 10:30 AM - REGISTER
- August 24 at 10:30 AM - REGISTER

Effective Date: July 26th, 2023
Effective July 26, 2023, NH Housing will begin accepting Home First Conventional and Home First Conventional Plus reservations through our
Lender Online Reservation system.

If you have any questions, please email underwriters@nhhfa.org.

Sincerely,

Homeownership Team
New Hampshire Housing
ownershipinfo@nhhfa.org
NHHomeownership.org

About New Hampshire Housing As a self-sustaining public corporation, New Hampshire Housing promotes, finances, and supports housing solutions for the people of New Hampshire. NH Housing operates a number of rental and homeownership programs that assist low- and moderate-income persons in obtaining affordable housing. Since its inception, NH Housing has helped more than 55,000 families purchase their own homes and has been instrumental in financing the creation of almost 16,000 multifamily housing units. Learn more at NHHomeownership.org