



# Lender Notice

## Participating Originator Fee Change

**March 14, 2024**

### **Introduction**

This notice relates to important fee and process changes for loans reserved through the Participating Originator channel.

### **Summary**

**This notice applies to our Participating Originator channel only.** (This is where NH Housing underwrites, discloses, and closes the mortgage in our name, not to be confused with our Participating Lender channel).

### **Updated Processing Fee**

New Hampshire Housing is increasing its processing fee of all Participating Originator loans. The new mortgage processing fee will be \$1,100.00.

### **New Appraisal Fee Collection Process**

NH Housing will no longer require checks for the submission of appraisal reports. Instead, borrowers will have the convenience of making payments digitally through platforms such as PayPal or Venmo, or by credit card.

Here is how the updated process will work:

1. When NH Housing orders the appraisal report, pertinent details including the fee, due date, and payment link will be promptly communicated to the Participating Originator loan officer.
2. The loan officer will then relay this information, including the fee and payment link, to their borrower. It is important to note that NH Housing will not directly share this information with the borrower.
3. Upon receiving the details from the loan officer, the borrower will manually input their full name, subject property address, and the correct fee for the appraisal report.
4. It is imperative that the borrower is provided with the accurate fee to ensure a seamless transaction process.
5. Upon completion of the payment, the borrower will receive a receipt confirming the transaction. Simultaneously, NH Housing will be duly notified of the payment completion.

For reference see:

- [NH Housing Program Fee Guide](#)
- [NH Housing Selling Guide](#)

**Effective Date: April 1, 2024**

Effective for all Participating Originator loans submitted on or after April 1, 2024.

If you have any questions, please contact [NHHloans@nhhfa.org](mailto:NHHloans@nhhfa.org).

Thank you for your continued support of NH Housing Homeownership programs.

Sincerely,

Homeownership Team New Hampshire Housing  
[ownershipinfo@nhhfa.org](mailto:ownershipinfo@nhhfa.org)  
[GoNewHampshireHousing.com/Lenders](http://GoNewHampshireHousing.com/Lenders)

---

**About New Hampshire Housing's Homeownership Division:** As a self-supporting public corporation, New Hampshire Housing promotes, finances, and supports housing solutions for the people of New Hampshire. Our special mortgage programs have helped more than 55,000 families purchase their own homes. The Homeownership Division works with a network of lenders and real estate professionals to offer a variety of mortgage programs that enable homebuyers – especially first-time homebuyers – to purchase or refinance a home in New Hampshire. [NHHomeownership.org](http://NHHomeownership.org)

New Hampshire Housing, P.O. Box 5087, Manchester, NH 03108, 603-472-8623 |

[NHHomeownership.org](http://NHHomeownership.org)

Unsubscribe

