



# Home *Preferred* and Home *Preferred Plus*

New Hampshire Housing's Home *Preferred* and Home *Preferred Plus* programs offer conventional financing with a low-mortgage insurance option and cash downpayment help.

## **Home *Preferred* and Home *Preferred Plus* (with Cash Assistance Mortgage) Requirements:**

- Must be primary residence
- Serves borrowers with incomes of up to 80% of Area Median Income(AMI) – qualifying income only
- Meets credit score requirements
- Homebuyer education required for first-time homebuyers
- Landlord and homebuyer education required on 2-4 unit homes
- LTV's up to 97% for a single-family home
- Properties must meet Fannie Mae requirements
- Low preferred mortgage insurance coverage requirements
- No loan level price adjustments!

## **Home *Preferred Plus* - Cash Assistance Mortgage Requirements:**

- Cash downpayment assistance of up to 3%
- The cash assistance comes in the form of a second mortgage and is forgiven in full after four years.
- Borrowers must complete homebuyer education.

For today's rates, listing of participating lenders, and more, visit [GoNHHousing.com](http://GoNHHousing.com)

