

# Homeownership Happen!

## **Lender Notice**

### **Home Preferred BPMI Program to Sunset**

August 9, 2023

#### Introduction

This lender notice relates to the Home Preferred BPMI (Borrower Paid Mortgage Insurance) Under 80% program.

#### **Summary**

NH Housing will sunset the Home Preferred BPMI mortgage program effective September 1, 2023. NH Housing recommends considering the <u>Home First Plus</u> Conventional mortgage option as an alternative with similar benefits.

#### **Effective Date**

Effective September 1, 2023, NH Housing will no longer accept reservations for the Home Preferred BPMI program.

If you have any questions, please contact Matt Gallant at (603) 310-9247, Mgallant@nhhfa.org.

For more information on our programs see our Lender Selling Guide.

Sincerely,

Homeownership Team New Hampshire Housing ownershipinfo@nhhfa.org NHHomeownership.org

**About New Hampshire Housing** As a self-sustaining public corporation, New Hampshire Housing promotes, finances, and supports housing solutions for the people of New Hampshire. NH Housing operates a number of rental and homeownership programs that assist low- and moderate-income persons in obtaining affordable housing. Since its inception, NH Housing has helped more than 55,000 families purchase their own homes and has been instrumental in financing the creation of almost 16,000 multifamily housing units. Learn more at <a href="https://www.nhemeownership.org">NHHomeownership.org</a>.

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