



We Make  
**Homeownership  
Happen!**

## Lender Notice

### Important Program Change Reminders

August 28, 2023

#### Introduction

This notice relates to important program changes that were announced in the following two lender notices:

- **August 1, 2023** - [NH Housing Selling Guide Update with Comprehensive Revisions](#)
- **August 9, 2023** - [Home Preferred BPMI Program to be Sunset](#)

#### Summary

Continuing from the previous communication, the outlined program changes will be in effect for reservations made on or after September 1, 2023.

**Cash Assistance Loans** – NH Housing will extend the repayment term on our Cash Assistance mortgage from four to five years. For mortgage loans that include Cash Assistance, the Cash Assistance will be forgiven **five years** from the closing date, unless during the first five years the Borrower: a) fully prepays or refinances the first mortgage; b) sells, transfers or otherwise disposes of the Property; or c) files for bankruptcy.

The following forms have been updated on our website to reflect the five (5) year repayment terms and must be provided to the borrower, as applicable:

- [Cash Assistance Mortgage Program Disclosure](#)
- [1stGenHomeNH Borrower Affidavit](#)

**Rehab Loans** – NH Housing will discontinue the rehab program under the Home First mortgage programs. NH Housing will continue to offer rehab programs through the Home Flex mortgage programs.

**Home Preferred BPMI program** – NH Housing will discontinue this program.

#### Effective Date

Effective September 1, 2023.

For more information on our programs refer to the [New Hampshire Housing Selling Guide](#).

If you have any questions, please contact Matt Gallant at (603) 310-9247, [Mgallant@nhhfa.org](mailto:Mgallant@nhhfa.org).

Sincerely,

Homeownership Team  
New Hampshire Housing  
[ownershipinfo@nhhfa.org](mailto:ownershipinfo@nhhfa.org)  
[NHHomeownership.org](http://NHHomeownership.org)

**About New Hampshire Housing** As a self-sustaining public corporation, New Hampshire Housing promotes, finances, and supports housing solutions for the people of New Hampshire. NH Housing operates a number of rental and homeownership programs that assist low- and moderate-income persons in obtaining affordable housing. Since its inception, NH Housing has helped more than 55,000 families purchase their own homes and has been instrumental in financing the creation of almost 16,000 multifamily housing units. Learn more at [NHHomeownership.org](http://NHHomeownership.org)

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