



NEW HAMPSHIRE
HOUSING

Refinance? We've Got You Covered!

NHHomeownership.org



The Main Points

New Hampshire Housing is committed to making homeownership affordable for Granite Staters. Our refinance programs help homeowners capture a competitive rate and flexible underwriting.

Refinance Highlights:

- Up to 97% LTV Conventional
- Streamline FHA
- VA IRRL loans
- Streamline RD
- 30-year term
- No LLPA's
- Competitive rates

Get the details:

Visit NHHomeownership.org and review our product fact sheets for a detailed breakdown of each product!



Visit NHHomeownership.org for more information.

Refinancing Made Affordable

Yes, NH Housing Offers Refinances!

Refinancing with NH Housing improves customers' financial well-being and offers several attractive benefits. With competitive rates and streamlined options you reduce time and effort in securing a better mortgage for your client! These advantages make NH Housing a great choice for refinancing.

Refinancing Options

NH Housing offers refinancing options to help borrowers lower their interest rate or adjust their loan term. Refinancing is available to current NH Housing borrowers and, in some cases, to qualified non-NH Housing borrowers through the Home Flex program. Home Preferred refinance options are limited to existing NH Housing loans and allow only limited cash-out refinancing. Please note that Home First loans and downpayment assistance programs are not eligible for refinancing.



Do you charge loan level price adjustments?

No, we do not. Our refinance rate is the same offered for our purchase transactions!



Does NH Housing offer Cash-Out refinances?

While we do not offer a "cash-out" option on our refinances, we do allow for limited cash-out. You would follow the standard agency/insurer guidelines for limited cash-out refinances.



What are your Refinancing Rates?

Our refi rates are the same as our purchase rates, excluding DPA options. Check out our rates online or by clicking [rates here!](#)



Are there time restrictions for when I can refinance a NH Housing borrower?

Yes, if a lender knowingly refinances a mortgage within 120 days from the date of purchase by NH Housing, the full amount of compensation on the purchase transactions will be due and payable.



Will you subordinate a DPA second lien position mortgage?

No, we do not. However, repayment of the second lien position does not count toward the limited cash out restrictions.



Do you require a water test for refinance transactions?

No, we do not. The water test class is not required either.



How do I reserve a refinance loan?

A manual reservation will be required for existing NH Housing borrowers for now. All other lock requests can be done through Lender Online as normal. You simply select Refinance as your loan type.



How much do you pay in Lender Comp for refinance loans?

This is a great question! For refinance loans we pay the standard lender comp as outlined in the [Selling Guide](#).