

# BECOMING A HOMEOWNER

## Mortgage Lender Interview Checklist

- ☐ What mortgage programs do you offer for homebuyers?
- ☐ Do you offer fixed and variable rate mortgages? (A fixed rate stays the same for the life of the loan while a variable rate changes.)
- ☐ What interest rate and mortgage term do I qualify for and what will my total monthly payment be, including property taxes and insurance?
- ☐ How much will I need to put down and what are the total fees, points, and other charges I will be expected to pay?
- ☐ If I am late on a payment, how much will my late fee be?
- ☐ Are there any pre-payment penalties? What are they and for how many years will they be in effect?
- ☐ Will I get a complete copy of all of my mortgage documents to review before closing?
- ☐ After my mortgage is closed, will you service my mortgage or do you plan to sell it?
- ☐ What if I have trouble keeping up with my mortgage payments? Who do I call and will you work with me to correct the problem?

Loan Officer: \_\_\_\_\_

Company: \_\_\_\_\_

Contact: \_\_\_\_\_

Phone: \_\_\_\_\_

E-mail: \_\_\_\_\_

Notes: \_\_\_\_\_

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