

## Home First Program Required Form Changes

March 7, 2024

## **Introduction**

This Lender Notice relates to revisions made to the required Mortgage Revenue Bond (MRB) forms for our Home First mortgage loan programs.

## **Summary**

NH Housing will soon implement changes to the documentation for our Mortgage Revenue Bond (MRB) Home First Government and Home First Conventional mortgage loan programs. These modifications were crafted to streamline processes for our lending partners and enhance clarity for borrowers, ensuring a more accessible understanding of the product and requirements.

The following forms have been updated:

Current Form	Future Form
Tax Exempt Rider (recorded with the mortgage)	Loan Agreement and Certification
Recapture Notification and Borrowers Affidavit	Recapture Disclosure Statement
Borrower Closing Affirmation	Borrower Attestation
Lender Closing Certificate	Lender Closing Certification

Draft versions of the documents can be found here.

The final updated forms will be posted to our website on March 15, 2024.

## **Upcoming Training \*\* Including MRB Forms Update**

Participating Lenders are encouraged to attend an upcoming training session to review the changes to our MRB forms.

- Wednesday, March 13th, at 2:00 pm REGISTER HERE
- Wednesday, April 3rd, at 2:00 pm

  REGISTER HERE

Effective Date: April 1, 2024

Effective for all Home First reservations made on or after April 1, 2024.

If you have any questions, please contact <u>underwriters@nhhfa.org.</u>

Thank you for your continued support of NH Housing Homeownership programs.

Sincerely,

Homeownership Team New Hampshire Housing ownershipinfo@nhhfa.org GoNewHampshireHousing.com/Lenders

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